

PAN Investment Partnership Program (PAN IPP)

The PAN IPP was created to strengthen the sustainable financing for the Protected Areas Network (PAN) while enhancing PAN Members States capacity to invest funding set aside for sustainable financing of long-term conservation efforts.

The objectives of the PAN IPP are to 1) advance sustainable financing initiatives for PAN through the concept of pooled investment scheme, building on existing frameworks of PANF's Unrestricted Reserve Funds, 2) increase capacity of PAN Members States to invest by capitalizing on existing investment capacity for PANF and investment consultants.

Through the PAN IPP revenues can be maximized and economies of scale, technical support and expertise can be realized. Through the PAN IPP opportunities for a matching fund to complement the level of capital contributions offered by participating PAN States can be explored and implemented. This program supports not only the PAN Sustainable Financing Plan but the revenue goals and strategies of the PAN System-wide Strategic Plan, which sought to ensure "PAN is sustainably financed and responsive to the changes affecting the network and that there are multiple funding sources available".

Only PAN Member States are eligible to apply to participate in this program. The PAN IPP will be implemented through the PANF Unrestricted Reserves Funds. For effective participation the minimum initial contribution of \$25,000 and an annual capital contribution of \$5,000 thereafter is required. PAN Fund will match the initial capital contribution of \$25,000 in full amount and any ongoing capital contribution, not to exceed \$5,000 per year. In order to participate, applicant should agree to the investment policy statement of the PANF's Unrestricted Reserve Funds and established time horizons for investments. Applicants should work with PAN State Leadership to also enact a resolution or legislation agreeing to the terms and investment strategy of the PANF's Unrestricted Reserve Funds.

Interested PAN Member States can participate by completing the investment application form and to submit application form and a copy of endorsed resolution to the Palau Protected Areas Network Fund before August 01 of each fiscal year. Approval notice will be sent to applicant within 30 days.